

Lead Debtor's Name	Duro Dyne National Corp. et. al.																
Lead Bankruptcy Case #	18-27963																
Date of Confirmation	October 23, 2020																
Reporting Period	Oct. 23, 2020 – Dec. 31, 2020																
Debtor	Duro Dyne Corporation			Duro Dyne Midwest Corp.			Duro Dyne West Corp.			Duro Dyne Machinery Corp.	Duro Dyne National Corp.		Total				
Case Number	18-27968			18-27970			18-27971			18-27969	18-27963						
Bank	BANK OF AMERICA																
Account Number	x1203 Collections	x5333 Operating	x1383 Operating	x1222 Collections	x5325 Operating	x1401 Operating	x1208 Collections	x5317 Operating	x1388* Operating	x1185 Operating	x1161 Operating	x1142 Operating	x1166 Operating	x1180 Operating	x3608 Operating	x1147 Operating	
Account Type	5,756			772													
Opening Cash Balance	\$1,703,670	\$68,808	\$0	\$300,594	\$123,069	\$150,000	\$76,135	\$17,529	\$0	\$18,792	\$8,132,864	\$70,460	\$3,477	\$6,746	\$18,954	\$167,572	\$10,858,669
All receipts received by Debtor																	
Collections of Accounts Receivable	12,885,143			1,611,189			1,806,982										16,303,313
Scrap Steel Sales	5,756			772													6,528
Management Fees																	74,863
Interest Income																	3,099
Sale of Debtor's Assets																	-
Capital Infusion pursuant to the Plan																	-
Total of Cash Received	12,890,899	-	-	1,611,960	-	-	1,806,982	-	-	-	3,090	74,863	-	-	8	-	16,387,802
Total of Cash Available	14,594,569	68,808	-	1,912,554	123,069	150,000	1,883,117	17,529	-	18,792	8,135,954	145,322	3,477	6,746	18,963	167,572	27,246,471
Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor																	
Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	-	-	-	-	-	-	-	-	-	-		7,500,000	-	-	-	-	7,500,000
Disbursements made pursuant to the administrative claims of bankruptcy professionals	-	-	-	-	-	-	-	-	-	-		323,355	-	-	-	-	323,355
All other disbursements made in the ordinary course	(0)	8,812,406	-	0	1,350,382	-	-	755,930	-	253,258	-	1,898,442	8,699	3,887	-	1,926,978	15,009,982
Total Disbursements	(0)	8,812,406	-	0	1,350,382	-	-	755,930	-	253,258	-	9,721,796	8,699	3,887	-	1,926,978	22,833,337
Intercompany Transfers	(11,979,654)	8,714,924	-	(1,275,000)	1,235,386	-	(1,765,000)	768,275	-	242,047	(7,500,000)	9,588,134	10,000	-	-	1,960,888	0
Ending Cash Balance	2,614,915	(28,675)	-	637,554	8,073	150,000	118,117	29,875	-	7,581	635,954	11,660	4,778	2,859	18,963	201,481	4,413,135

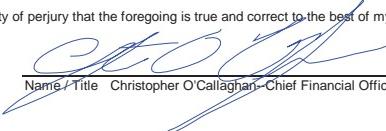
\*Note: Accounts marked with asterisk have been opened in anticipation of the Bank of America exit financing credit line but are not yet in use.

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

28-Jan-21

Date

Name / Title Christopher O'Callaghan - Chief Financial Officer



In re: Duro Dyne National Corp., et. al.  
Debtor

Case No. 18-27963-MBK  
Reporting Period: October 23- December 31, 2020

### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Cash	\$4,413,135	\$4,406,831
Accounts Receivable	8,284,986	8,072,041
Inventory	12,026,926	12,282,256
Prepaid Expenses	755,102	690,250
<b>TOTAL CURRENT ASSETS</b>	<b>25,480,150</b>	<b>25,451,378</b>
<b>PROPERTY AND EQUIPMENT</b>		
Real Property and Improvements	229,648	106,000
Machinery and Equipment	10,605,665	8,417,512
Furniture, Fixtures and Office Equipment	148,546	43,863
Leasehold Improvements	2,446,195	2,128,416
Vehicles	132,297	36,955
Less Accumulated Depreciation	(10,850,436)	(9,684,955)
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>2,711,915</b>	<b>1,047,791</b>
<b>OTHER ASSETS</b>		
Loans to Insiders*	0	0
Other Assets (attach schedule)	1,646,330	1,419,827
<b>TOTAL OTHER ASSETS</b>	<b>1,646,330</b>	<b>1,419,827</b>
<b>TOTAL ASSETS</b>	<b>\$29,838,395</b>	<b>\$27,918,997</b>

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Accounts Payable	\$5,344,473	
Wages Payable	292,357	
Notes Payable	0	
Rent / Leases - Building/Equipment	0	
Secured Debt / Adequate Protection Payments	20,000,000	
Professional Fees	82,237	
Amounts Due to Insiders*	0	
Other Postpetition Liabilities (attach schedule)	2,110,176	
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>27,829,242</b>	<b>0</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Accounts Payable	102,345	\$6,758,604
Accrued Expenses	98,750	1,694,119
Secured Debt	572,291	1,155,167
Priority Debt	0	0
Unsecured Debt <sup>1</sup>	954,124	1,333,000
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>1,727,510</b>	<b>10,940,890</b>
<b>TOTAL LIABILITIES</b>	<b>29,556,752</b>	<b>10,940,890</b>
<b>OWNER EQUITY</b>		
Capital Stock	68,406	68,406
Additional Paid-In Capital	968,372	968,372
Partners' Capital Account	0	0
Owner's Equity Account		
Retained Earnings - Pre-Petition	15,941,329	15,941,329
Retained Earnings - Postpetition	(16,696,464)	0
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		0
<b>NET OWNER EQUITY</b>	<b>281,642</b>	<b>16,978,107</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>\$29,838,395</b>	<b>\$27,918,997</b>

1. Unsecured debt now reflects Local 210 Pension Withdrawal liability to conform with internal financial presentations.. The Debtor views the total asserted by the creditor as unliquidated and disputed.

\*"Insider" is defined in 11 U.S.C. Section 101(31).

**NOTE: The above financial results are preliminary and are subject to customary year-end adjustments.**